

## **POST ISSUANCE TAX COMPLIANCE**

### Statement of Policy

Sanborn Regional School District from time to time, on a tax-exempt basis, issues bonds and bond anticipation notes to finance capital projects and municipal leases to finance the lease-purchase of certain equipment, all pursuant to the provisions of New Hampshire RSA Chapter 33, as amended.

The federal income tax laws included in the Internal Revenue Code of 1986, as amended, require that issuers of tax-exempt debt comply with certain post-issuance requirements set forth in the Code.

### Statement of Purpose

For purposes of maximizing the likelihood that the District complies with such requirements of the Code, the School Board of the District desires to adopt the Post-Issuance Tax Compliance Policies and Procedures (DFB-R).

Related Policy: DFB-R

New: June 13, 2012